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SIU Southern Illinois University

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INNOVATION AND ECONOMIC DEVELOPMENT

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Events

Our Programs

Partners

Resources

Map/Directions

Our Staff & Contacts

Contact Us

Innovation and Economic Development

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ENHANCING GROWTH AND BUILDING PROSPERITY THROUGH ENTREPRENEURSHIP, INNOVATION AND COMMUNITY ENGAGEMENT

Established 30 years ago, the Office of Economic and Regional Development (OERD) serves as the university's primary business and community development outreach arm. OERD has a history of success in enhancing growth and building prosperity throughout southern Illinois. SIU has been supporting the region's entrepreneurs in job creation, enterprise development and expansion, and strengthening the rural southern Illinois economy since 1985 with the establishment of the Small Business Development Center. Staff expertise in business start-up and expansion, conventional financing, business consulting, and entrepreneurship training have made this program one of the most successful in Illinois. With the addition of the Small Business Incubator in 1990 and the formation of SIU Research Park in 2001, the University added a focus on advancing research and innovation and increasing technology jobs in southern Illinois. Technology entrepreneurship training, youth and collegiate entrepreneurship, and the Saluki Innovation Lab are key successes of this unit. Additional efforts are focused on making communities more prosperous and healthy through collaborative engagement and greater connectivity in southern Illinois. Key partners include Champion Community Investments, Jackson Growth Alliance, and the SIUC Center for Rural Health and Social Service Development, to name a few.

STRATEGIC PLANNING PROJECTS

Pyramid State Recreation Area

Public Information Session

June, 13, 2019

5-7 p.m.

Perry County Fairgrounds Grandstand

View One-Page Summary

Submit <u>public comments</u> to <u>innovation@siu.edu</u> by Friday, June 21, 2019.

UPCOMING EVENTS

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NEW PROGRAM

Learn more about our <u>Entrepreneur-In-Residence Program</u>, matching seasoned entrepreneurs with local, technology or high-growth businesses.



Individuals with disabilities are welcomed. Call 618/453-5738 to request accommodations.



Creating, Developing and Growing Southern IllinoisOne Business at a Time

For additional information, visit econdev.siu.edu or call 618/536-4451



SNAPSHOT 2017

Advancing Small Business

- Advised 222 clients and provided 1,309 hours of consulting
- Held 6 business management training sessions for specific industry clusters including craft brewers and restaurant owners
- · Instructed over 500 training session attendees
- Assisted 28 entrepreneurs in the creation of new businesses
- · Supported the expansion of 8 businesses
- Assisted in the creation of 91 jobs and the retention of 63 jobs
- Admitted 3 new companies, expanded 2 existing companies, and graduated 2 companies from the Small Business Incubator Program
- Celebrated a 33-year service span for SIU SBDC, having served 8,500 small business clients from across the region

Connecting the University

- Coordinated dual credit for 24 high school entrepreneurship students with BUS 115
- Sponsored 2 students to become University Innovation Fellows, a nationwide program that embeds innovation and entrepreneurship into college education
- Showcased regional research, technology, and innovation businesses at the 2017 Eclipse
- Assisted 8 students with Saluki Ventures startup activities, and completed 6 university class and students projects
- Managed a Cuban agriculture, biotechnology, and entrepreneurship faculty/staff exchange in Carbondale and Cuba
- Highlighted SIU inventors and innovators at two events, including the award of SIU's 100+ patents
- Completed 2 intensive regional market research/product development projects
- Expanded the 3D prototyping lab, assisting clients with idea-to-product creation
- Served as business development liaison with Technology Transfer including inventor roundtables and entrepreneurship innovation seminars
- Collaborated with the Delta Regional Authority to offer an entrepreneur-in-residence program to regional technology and high-growth businesses
- Trained 13 faculty technology spin-outs in entrepreneurship through Operation Mousetrap

Collaborating Regionally

- Supported community-based projects on business retention, rural health care, and prescription drug monitoring, through the Center for Delta Studies
- Provided assistance and hosted workshops and a trade show to Southern Illinois high school CEO programs, promoting retention of young entrepreneurs
- Provided technical assistance for startup and expanding nonprofit organizations
- Partnered with the International Economic Development Council to offer two national workshops on business continuity and economic development for elected officials

Finding Financing

- Leveraged \$692,300 in owner investment to \$3,953,000 of outside investment
- Continued partnership with Champion Community Investments and other regional loan funds, promoting investments into small businesses in Southern Illinois
- Hosted investment pitch events connecting entrepreneurs to investors
- Provided training for lenders and introduced various funding options to business owners through the Illinois Department of Commerce, the Veterans Business Opportunity Center, the U.S. Small Business Administration, the U.S. Department of Agriculture and the Delta Regional Authority