



Statement of Revenue – Excerpt from Factbook 2017-18

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**Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2016 and 2017**

	<u>2016</u>	<u>2017</u>
REVENUES		
Operating Revenues		
Student Tuition and Fees, net	\$ 140,451,781	\$ 134,647,235
Federal grants and contracts	20,068,828	20,868,451
State of Illinois grants and contracts	17,011,063	10,643,619
Other government grants and contracts	4,501,531	5,049,635
Private grants and contracts	14,362,485	13,472,834
Sales and services of educational departments	97,125,934	97,855,663
Physicians and Surgeons	51,220,740	48,132,357
Auxiliary enterprises, net	69,493,473	61,371,465
Other operating revenues	256,879	232,668
Total operating revenues	<u>414,492,714</u>	<u>392,273,927</u>
EXPENSES		
Operating Expenses		
Instruction	219,928,098	225,600,197
Research	41,321,070	39,249,082
Public service	42,013,132	36,624,841
Academic support	208,531,210	224,791,082
Student services	55,112,080	55,634,331
Institutional support	52,556,714	70,118,716
Operation and maintenance of plant	63,247,645	59,417,842
Scholarships and fellowships	23,600,219	29,014,776
Depreciation	29,743,688	29,418,602
Auxiliary enterprises	74,433,843	72,140,746
Other expenditures	224,218	268,242
Total operating expenses	<u>810,711,917</u>	<u>842,278,457</u>
Operating income (loss)	<u>(396,219,203)</u>	<u>(450,004,530)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations - Educational Assistance	41,089,300	75,861,100
Gifts and contributions	10,939,489	10,393,620
Investment income	3,253,686	(254,411)
Grants and contracts	33,565,171	29,385,469
Interest on capital asset-related debt	(6,579,042)	(6,517,872)
Payments on behalf of the university	233,161,050	271,445,490
Other nonoperating revenue(expense)	990,489	1,612,548
Net nonoperating revenues	316,420,143	381,925,944
Income before other revenues, expenses, gains, or losses	<u>(79,799,060)</u>	<u>(68,078,586)</u>
Other revenues - Capital appropriations and grants	5,637	627,534
Addition to permanent endowment		
Increase (decrease) in net assets	<u>(79,793,423)</u>	<u>(67,451,052)</u>
NET POSITION		
Net position - beginning of year	518,615,657	438,822,234
Cumulative change in accounting principle	-	
Net position - end of year	<u>\$ 438,822,234</u>	<u>\$ 371,371,182</u>

**Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended June 30, 2017**

NOTES:

- (1) Includes President's Office, University Wide Services, Carbondale campus and School of Medicine at Springfield.
- (2) The Statement of Revenues, Expenses and Changes in Net Position differentiates between operating and nonoperating revenues and expenses, and displays the net income or loss from operations. An operating loss will always result since revenues from state appropriations are mandated as nonoperating.
- (3) Tuition and fee revenues have been reduced by scholarship and fellowship amounts that have already been recognized as revenues. Scholarship allowances totaled \$48,627,906 in FY 2017.
- (4) State Appropriation revenues for 2017 only consisted of the Stop Gap II appropriation approved by the Illinois General Assembly.
- (5) The depreciation of capital assets is presented as an operating expense.
- (6) Auxiliary enterprises are operated primarily for service to students and staff and are intended to be self-supporting, such as Housing, Student Center, Student Health Programs, Student Recreation Facility, and Parking.
- (7) Nonoperating grants and contracts are nonexchange transactions, primarily federal student aid programs such as Pell grants.
- (8) Payments on behalf of the University represent health care and retirement costs paid by the State of Illinois on behalf of University employees. These costs are reflected as operating expenses under the appropriate functional classification and as nonoperating revenues.

SOURCE: Annual financial statements, Southern Illinois University Carbondale.